

Greater Heights Academy
General Fund
FY26 Budget and FY25 amended general fund budget

Fund	Function	Object	Description	July 1, 2023 - June 30, 2024	FY25 Amended Budget	FY26 Budget
11						
Revenue						
	151		Interest Earnings	\$141	\$160	\$0
	171		Athletics Admissions/Door			
	172		Sales of Merchandise			
	173		Athletics Participation Fees			
	192		Private Sources/Donations			
	199		Other Local Revenue	\$7	\$27,077	\$14,993
	212		Restricted Local Revenue	\$11,566	\$0	\$0
	311		Unrestricted State Aid	\$2,020,466	\$1,906,382	\$2,113,760
	312		Restricted State Aid	\$860,063	\$816,540	\$921,256
	317		Restricted Revenue - ISD			
	414		Revenue Received from Fed thru State	\$521,882	\$265,948	\$266,244
	513		ISD Collected Millage	\$11,970	\$0	\$0
	519		Regional Assistance Grant	\$19,238	\$49,103	\$59,825
	552		Prior Year Nonmaterial Adjustments			
	599		Miscellaneous Revenue	\$239	\$15	\$0
	552		Prior Period	\$3,300	\$42,472	\$0
Total Revenue & Other Transactions				\$3,448,872	\$3,107,696	\$3,376,079
Expenditures						
Instructional Expenditures						
	111	3110	Elem Instruction Services - Contracted Po	\$869,141	\$555,141	\$662,335
	111	3210	Travel and Expense	\$59	\$0	\$0
	111	3220	Workshops & Conferences			
	111	3450	Software and Licenses			
	111	4910	Other Purchased Services	\$7,235	\$30,279	\$33,054
	111	5110	Supplies & Materials	\$48,619	\$73,924	\$79,752
	111	5210	Textbooks	\$0	\$0	\$0
	111	5410	Periodicals			
	111	6410	Capital Outlay - Equipment & Furniture	\$71,805	\$0	\$0
	111	7410	Dues and Fees			
	118	3110	PreKindergarten	\$0	\$54,771	\$58,886
	119	3190	Summer Program - Purchase Svcs	\$52,049	\$79,828	\$82,222
	120	3110	Instruction Added Needs	\$1,716	\$0	\$0
	122	3110	SpEd - Contracted Position	\$87,514	\$73,095	\$115,652
	122	3220	SpEd Workshops & Conferences			
	122	3450	SpEd - Software and Licenses			

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	122	5110	SpEd Supplies & Materials	\$622	\$297	\$167
	122	7410	SpEd Dues and Fees			
	125	3110	Compensatory Ed - Contracted Positions	\$247,482	\$249,199	\$176,212
	125	3190	Purchased Services	\$21,842	\$26,595	\$25,333
	122	3450	Software and Licenses			
	125	5210	Textbooks			
	125	5110	Compensatory Ed - Supplies and Material	\$37,274	\$22,673	\$81,193
Subtotal				1,445,359	1,165,801	1,314,806
Support Services						
Pupil						
	211	5990	Attendance - Materials and Supplies			
	213	3130	P/T & O/T			
	214	3130	Psychological Services	\$2,700	\$1,385	\$1,426
	215	3130	Speech - Contracted Services	\$31,367	\$23,113	\$26,736
	215	5110	Speech - Supplies & Materials			
	216	3130	Social Work/Behavior - Contracted Positi	\$110,727	\$84,562	\$87,584
	216	3190	Social Work/Behavior - Purchased Svcs	\$48,641	\$59,485	\$67,450
	216	5990	Social Work/Behavior - Supplies and Mat	\$2,227	\$0	\$0
Subtotal				\$195,662	\$168,545	\$183,196
Instructional Staff Support						
	221	3120	Instructional Support - Contracted Positio	\$160,162	\$187,995	\$191,806
	221	3190	Purchased Svcs			
	221	3220	Purch Serv	\$2,294	\$3,266	\$3,070
	221	3450	Software	\$6,147	\$1,192	\$1,228
	221	4910	Purch Serv	\$1,594	\$7,940	\$8,178
	221	5990	Supplies & Materials	\$7,773	\$1,403	\$6,445
	225	3110	Technology Teacher - Contracted Positions			
	225	3190	Purch Serv	\$6,012	\$0	\$0
	225	5110	Supplies and Materials	\$8,113	\$38,998	\$25,000
	225	6410	Capital Outlay - Furniture and Equipment			
	226	3110	Supervision of Staff - Contracted Positions			
	226	3190	Purchased Svcs			
	227	3190	Purchased Svcs			
	227	5110	Academic Student Assessment - Supplies/	\$1,861	\$1,993	\$2,052
Subtotal				\$193,957	\$242,786	\$237,779

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General Administration - Board of Education						
	231	3170	Attorney	\$3,200	\$32,770	\$21,753
	231	3180	Audit	\$20,300	\$21,000	\$21,630
	231	7410	Dues & Fees	\$0	\$4,241	\$4,368
Subtotal				\$23,500	\$58,011	\$47,751
General Administration - Executive Administration						
	232	3150	Management Oversight Fees (CMU & Phalen)	\$477,392	\$463,925	\$463,433
Subtotal				\$477,392	\$463,925	\$463,433
School Administration						
	241	1150	Academy Director Salary	\$101,636	\$68,893	\$105,000
	241	1160	Assistant Director Salary	\$29,021	\$0	\$0
	241	2130	Group Health & Life Insurance	\$34,369	\$37,270	\$42,773
	241	2820	Contributions to Retirement	\$0	\$0	\$0
	241	2830	Social Security	\$18,724	\$11,965	\$16,040
	241	2840	Worker's Compensation	\$1,118	\$707	\$1,069
	241	2850	Unemployment Compensation	\$1,801	-\$2,094	\$1,069
	241	2920	Cash in Lieu of Benefits			
	241	3150	Office Salaries - Contracted Positions	\$109,289	\$105,695	\$108,866
	241	3210	Travel and Expense	\$1,116	-\$103	\$0
	241	3220	Workshops & Conferences			
	241	3430	Mail/Postage			
	241	3450	Software Licenses/Agreements			
	241	3490	Misc. Communications			
	241	3510	Advertisement	\$5,696	\$3,063	\$3,155
	241	4120	Equipment Maintenance and Repair			
	241	4220	Leased Equipment			
	241	4910	Other Purchased Services	\$5,455	\$53,890	\$15,000
	241	5910	Office Supplies	\$4,661	\$4,025	\$5,013
	241	5990	Misc. Supplies	\$7,102	\$1,933	\$1,991
	241	6410	Capital Outlay			
	241	7410	Dues and Fees	\$2,552	\$3,270	\$3,192
Subtotal				\$322,540	\$288,515	\$303,169
Business Support Services						
	252	1310	Director of Finance Salary			
	252	2130	Group Health and Life Insurance			
	252	2820	Contributions to Retirement			
	252	2830	Social Security			
	252	2840	Workers Compensation			
	252	2920	Cash in Lieu of Benefits			
	252	3210	Travel and Expense			
	252	3220	Workshops/Conferences			
	252	3450	Software and Licenses			
	252	5910	Business Office Supplies			

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	252	7410	Dues and Fees			
	259	3920	Insurance - Errors and Omissions			
	259	3990	Other Insurance	\$3,022	\$2,974	\$3,106
	259	7210	Interest on State Aid Note			
Subtotal				\$3,022	\$2,974	\$3,106
Operations & Maintenance						
	261	1640	Director of Operations Salary			
	261	2130	Group Health and Life Insurance			
	261	2820	Contributions to Retirement			
	261	2830	Social Security			
	261	2840	Workers Compensation			
	261	2850	Unemployment			
	261	3210	Travel and Expense			
	261	3220	Workshops and Conferences			
	261	3410	Telephone and Communication	\$25,142	\$26,059	\$26,563
	261	3830	Sewer and Water	\$7,284	\$7,291	\$7,467
	261	3840	Waste and Trash Disposal	\$8,451	\$9,846	\$10,321
	261	3910	Property & Liability Insurance	\$30,850	\$32,809	\$33,794
	261	4110	Op & Maint - Contracted Positions	\$157,267	\$114,734	\$131,637
	261	4120	Equipment Maintenance & Repair			
	261	4190	Snow Removal and Lawn Care	\$14,095	\$19,350	\$21,991
	261	4210	Building Lease			
	261	4220	Equipment Rental			
	261	4910	Other Purchased Services	\$17,379	\$20,151	\$18,408
	261	5510	Gas	\$8,333	\$14,328	\$15,352
	261	5520	Electric	\$25,689	\$25,536	\$26,541
	261	5990	Misc. Supplies and Materials	\$24,379	\$18,996	\$22,416
	261	6410	Capital Outlay			
	261	7410	Dues and Fees			
	261	7910	Real Estate Taxes	\$204	\$0	\$0
	266	3190	Security - Contracted Services	\$85,106	\$77,248	\$77,317
	266	5990	Security - Supplies and Materials	\$2,759	\$1,655	\$1,705
	266	6410	Security - Capital Outlay	\$40,902	\$0	\$0
Subtotal				\$447,838	\$368,004	\$393,511
Transportation Svcs						
	271	3310	Pupil Transportation Services	\$94,594	\$98,302	\$103,217
	271	3330	Private Vehicle Transportation			
	271	4230	Bus Rentals - Field Trips			
Subtotal				\$94,594	\$98,302	\$103,217
Planning, Communication Svcs						
	280	3190	Support Services	\$0	\$5,425	\$5,588

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	281	5990	Supplies	\$143	\$2,910	\$2,997
	282	1940	Consultant			
Subtotal				\$143	\$8,335	\$8,585
Staff/Personnel Svcs						
	283	3110	Instructional Support - Contracted Position	\$45,566	\$6,500	\$6,695
	283	3190	Other Prof. & Tech. Svcs.	\$0	\$17,398	\$17,920
	283	3220	Workshops & Conferences	\$0	\$3,528	\$2,483
Subtotal				\$45,566	\$27,426	\$27,098
Non-Instructional Technology Services						
	284	3160	Technology Services - Contracted Position	\$4,500	\$0	\$0
	284	3190	Technology Services - Purchased Services	\$47,536	\$43,899	\$46,184
	284	3450	Software and Licenses			
	284	5990	Supplies and Materials	\$11,042	\$0	\$25,000
	284	6410	Capital Outlay			
	290	5990	Supplies and Materials	\$22,962	\$0	\$0
Subtotal				\$86,040	\$43,899	\$71,184
Pupil Activities						
	291	5990	Supplies and Materials	\$0	\$418	\$430
Subtotal				\$0	\$418	\$430
Athletics						
	293	4910	Athletics - Other Purchased Services			
	293	5630	Athletics - Concessions Supplies			
	293	5990	Athletics - Other Athletic Supplies			
	293	7410	Dues and Fees			
Subtotal				\$0	\$0	\$0
Community and Welfare Activities						
	331	3160	Community Activ-Contracted Position			
	331	4910	Community Activ-Other Purchased Services	\$0	\$531	\$546
	331	5990	Community Activ-Supplies and Materials	\$17,507	\$6,795	\$6,168
	331	6410	Community Activ-Capital Outlay			
	361	5990	Welfare Activ-Supplies and Materials	\$176	\$7,531	\$7,757
Subtotal				\$17,683	\$14,856	\$14,471
Building Improvements						
	452	6410	Capital Outlay			
	452	3190	Purchased Services	\$1,725	\$0	\$0
Subtotal				1,725	-	-
Facilities						
	456	3190	Purchased Services	\$8,160	\$0	\$0
Subtotal				\$8,160	\$0	\$0

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Fund	Function	Object	Description	July 1, 2023 - June 30, 2024	FY25 Amended Budget	FY26 Budget
Debt Service						
	511	7190	Principal Payments	\$106,781	\$105,637	\$105,637
	511	7290	Interest Payments	\$77,770	\$80,806	\$80,806
Subtotal				184,551	186,444	186,444
Prior Period Adjustments						
	492	7910	Prior Year Adjustments	\$11,437	\$0	\$0
	492	8910	Crit Incident Mapping 97d			
	492	8910	Security Risk Assessment 97c			
	492	8910	Assessment			
	492	8910	SPED 51c			
		5610	Breakfast At Risk			
	621	8110	GF Transfer	\$69,040	\$66,489	\$0
	641	8110	Capital Projects Fund - Building Purchase			
Subtotal				\$80,477	\$66,489	\$0
Total Expenditures & Other Transactions				3,628,209	3,204,728	3,358,179
Rev. & Other Finan. Sources Over (Under) Exp. and Other Uses				(179,337)	(97,032)	17,900
Beginning Fund Balance (July 1st)				1,700,737	1,521,400	1,530,005
Final Year end Adjustments					105,637	
Ending Fund Balance (June)				1,521,400	1,530,005	1,547,905

Greater Heights Academy

General Appropriations Budget Resolution for 2025-2026 Fiscal Year

BE IT RESOLVED that the following represents the Amended General Fund appropriations of Greater Heights Academy for the 2025-2026 Fiscal Year.

BE IT FURTHER RESOLVED that the revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund are as follows:

Revenues

Local	\$	14,993
State		3,035,016
Federal		326,070
Other Transactions		0
Fund Modifications		<u>0</u>
Total Revenues	\$	3,376,079

Fund Balance, July 1, 2025 \$ 1,530,005

Total Available to Appropriate \$ 4,906,084

BE IT FURTHER RESOLVED that \$3,358,179 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instructional	\$	1,314,806
Support Services		
Pupil		183,196
Instructional Staff		237,779
General Administration		511,184
School Administration		303,169
Operations & Maintenance		393,511
Transportation, Community, & Other		228,090
Debt Service		186,444
Fund Modifications		<u>0</u>
Total Expenditures	\$	3,358,179

Projected Fund Balance, June 30, 2026 \$ 1,547,905

I hereby certify that this Resolution was adopted by the Board of Directors of Greater Heights Academy at its Board Meeting on _____.

Treasurer, Board of Directors
Greater Heights Academy